

Living Wisdom Village
By Crestone Peak Community Housing

5 December, 2023

Goals

- **To develop rental housing for an economically diverse population**, within walking distance of the Crestone commercial district, for people 55 and older who can live independently.
- **To improve health equity for older adults** experiencing poverty, disability, isolation, and ageism, by strengthening support systems and the environment that enables older adults to remain in their homes and community as they age.
- **To offer rents at 30 – 80% AMI** to serve older adults with low to very low income (most people on the interest list).
- **To serve as a model in designing and financing affordable housing in rural areas**, promoting economic self-sufficiency and livability.

The Issue

Crestone Seniors are Desperate for Homes

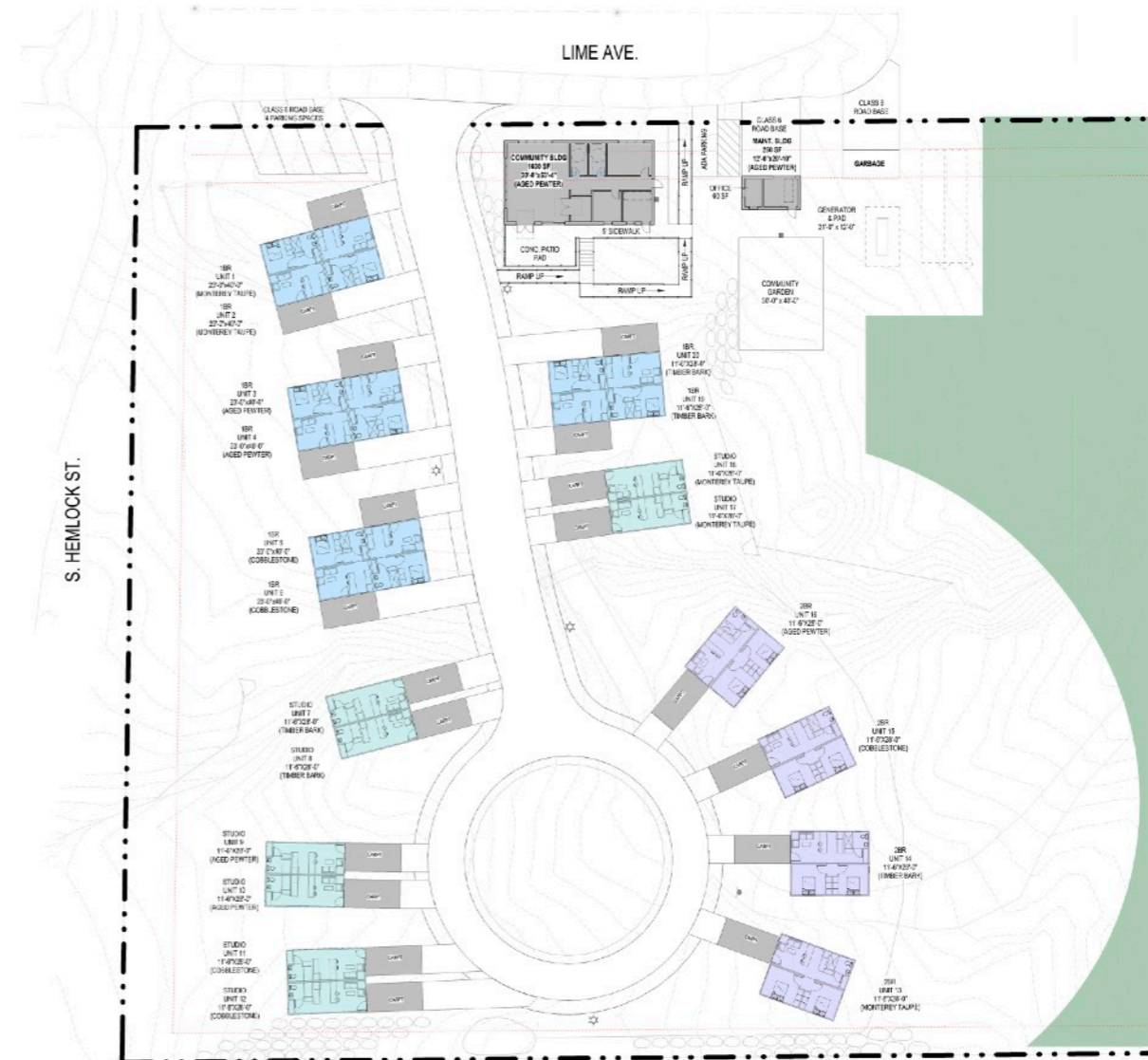
- **Affordable housing demand increasing rapidly.** A July 2020 Housing Market Analysis reports a demand for 151 new affordable rental units for older adults in Saguache County; this represents a 62% increase in 4 years
- **Some older adults have nowhere to live** and are being forced to move out of the area, away from friends and support networks.
- **The community suffers when older adults leave.** They provide most of the volunteer services in the Crestone/Baca community. They govern the Town, the Homeowner's Association, fill almost every non-profit board, operate food distribution programs, and serve on committees that are working to sustain and improve the quality of life in our community.
- **Capital projects in rural communities face greater challenges** in accessing funds than urban areas. Source: Gates Family Foundation Website

There are currently 50
names on the LWV
interest list for 20 units.

Project Status

- Construction Ready Plan: DONE
- Town Approvals: DONE
- Water, Electric, Sewer, Soil Analysis: DONE
- General Contractor Identified (Alcon): DONE
- House Manufacturer Identified (Alcon): DONE
- Construction start date: Spring, 2024

CRESTONE LIVING WISDOM VILLAGE



Donors

Grant awards have been received thus far from:



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